



**FOR IMMEDIATE RELEASE**

**Contact:** City Administration  
**Phone:** 541-883-5316  
**Email:** [admin@klamathfalls.city](mailto:admin@klamathfalls.city)

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## **ECONOMIC DEVELOPMENT GRANT PROGRAM**

### **NEW ROUND OF FUNDING FOR FISCAL YEAR 2023-24**

**March 1, 2024 - KLAMATH FALLS, OR** The City of Klamath Falls is happy to announce a new round of funding for Fiscal Year 2024-25 for the Economic Development Grant Program. The program provides grants to eligible nonprofits focused on economic development and business improvement.

The objective is to foster economic prosperity throughout the community by supporting:

- Business retention, expansion and recruitment
- Downtown and neighborhood vibrancy
- Small business support
- Housing

Applications for funding will be accepted from **March 1 – April 1, 2024**. There are 2 types of Grant Applications being accepted:

- Economic Development Funding Program (projects and programs requesting \$2,500 or more)
- Community Initiative or Event Sponsorship (projects, programs or events requesting \$2,400 or less)

Funding for both programs will be available **after July 1, 2024**.

For complete program information and funding applications visit:

[www.klamathfalls.city/486/Grants](http://www.klamathfalls.city/486/Grants) or for more information, please contact City Administration at (541) 883-5316 or email [admin@klamathfalls.city](mailto:admin@klamathfalls.city).