



CRATER LAKE
KLAMATH
REGIONAL AIRPORT

Master Plan

February 2021



Appendix F

Capital Improvement Plan Pro Forma



CRATER LAKE

KLAMATH REGIONAL
AIRPORT

APPENDIX F: CAPITAL IMPROVEMENT PLAN PRO FORMA

Account Activity	Historical					Forecasted					
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Passenger Airline Aeronautical Revenue											
Passenger Airline Landing Fees	\$ -	\$ -	\$ 17,255	\$ 2,393	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Terminal Arrival Fees, Rents, and Utilities	\$ -	\$ -	\$ 15,485	\$ 8,465	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Terminal Area Apron Charges/Tiedowns	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Inspection Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Passenger Aeronautical fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ -	\$ -	\$ 32,740	\$ 10,858	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non- Passenger Aeronautical Revenue											
Landing Fees from Cargo	\$ 13,471	\$ 11,684	\$ 11,812	\$ 10,838	\$ 10,887	\$ 11,000	\$ 11,100	\$ 11,300	\$ 11,500	\$ 11,700	\$ 11,900
Landing Fees from GA and Military	\$ 25,255	\$ 7,958	\$ 5,723	\$ 32,993	\$ 31,477	\$ 31,700	\$ 31,900	\$ 32,100	\$ 32,300	\$ 32,500	\$ 32,700
FBO Revenue	\$ 71,783	\$ 55,627	\$ 57,066	\$ 68,562	\$ 60,097	\$ 60,700	\$ 61,300	\$ 61,900	\$ 62,500	\$ 63,100	\$ 63,700
Cargo and Hangar Rentals	\$ 218,619	\$ 225,695	\$ 229,319	\$ 224,213	\$ 236,458	\$ 239,000	\$ 241,000	\$ 243,000	\$ 245,000	\$ 247,000	\$ 249,000
Aviation Fuel Tax- retained for Airport Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel Sales Net profit/loss on Fuel Flowage Fees	\$ 40,368	\$ 31,585	\$ 35,073	\$ 50,578	\$ 44,308	\$ 44,700	\$ 45,100	\$ 45,500	\$ 45,900	\$ 46,300	\$ 46,700
Security Reimbursement from Federal Gov.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other- Non Passenger Aeronautical Revenue	\$ 68,856	\$ 68,856	\$ 68,856	\$ 68,856	\$ 68,856	\$ 68,900	\$ 68,900	\$ 68,900	\$ 68,900	\$ 68,900	\$ 68,900
Totals	\$ 438,352	\$ 401,405	\$ 407,849	\$ 456,040	\$ 452,083	\$ 456,000	\$ 459,300	\$ 462,700	\$ 466,100	\$ 469,500	\$ 472,900
Total Aeronautical Revenue	\$ 438,352	\$ 401,405	\$ 440,589	\$ 466,898	\$ 452,083	\$ 456,000	\$ 459,300	\$ 462,700	\$ 466,100	\$ 469,500	\$ 472,900
Non-Aeronautical Revenue											
Land and Non-Terminal Facilities Leases and Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Terminal- Food and Beverage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Terminal- Retail Stores and Duty Free	\$ 181	\$ 118	\$ 193	\$ 187	\$ 225	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200
Terminal -Services and Other	\$ 16,937	\$ 3,252	\$ 17,990	\$ 9,144	\$ 5,077	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Rental Cars-excludes CFC	\$ 39,085	\$ 40,306	\$ 51,597	\$ 40,863	\$ 34,564	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
Parking and Ground Transportation	\$ 1,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (Subtotals Below)	\$ 960,327	\$ 927,956	\$ 1,360,941	\$ 1,403,016	\$ 1,217,889	\$ 1,065,000	\$ 1,075,000	\$ 1,086,000	\$ 1,096,000	\$ 1,106,000	\$ 1,119,000
Taxes - Current & Delinquent	\$ 336,220	\$ 343,445	\$ 370,065	\$ 298,774	\$ 308,808	\$ 335,000	\$ 338,000	\$ 342,000	\$ 345,000	\$ 348,000	\$ 352,000
Hotel/Motel Tax	\$ 380,259	\$ 274,003	\$ 420,028	\$ 625,135	\$ 438,127	\$ 335,000	\$ 338,000	\$ 342,000	\$ 345,000	\$ 348,000	\$ 352,000
Utilities	\$ 14,008	\$ 12,245	\$ 12,078	\$ 14,636	\$ 11,126	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 14,000
Transfers In - Water	\$ 215,289	\$ 289,575	\$ 432,325	\$ 444,625	\$ 458,800	\$ 372,000	\$ 376,000	\$ 379,000	\$ 383,000	\$ 387,000	\$ 391,000
Advertising	\$ -	\$ -	\$ 14,250	\$ 1,344	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sale of Capital Assets	\$ -	\$ 6,555	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	\$ 14,551	\$ 2,133	\$ 12,195	\$ 18,502	\$ 1,028	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Total Non-Aeronautical Revenue	\$ 1,018,330	\$ 971,632	\$ 1,430,721	\$ 1,453,210	\$ 1,257,755	\$ 1,105,200	\$ 1,115,200	\$ 1,126,200	\$ 1,136,200	\$ 1,146,200	\$ 1,159,200
Total Operating Revenue	\$ 1,456,682	\$ 1,373,037	\$ 1,871,310	\$ 1,920,108	\$ 1,709,838	\$ 1,561,200	\$ 1,574,500	\$ 1,588,900	\$ 1,602,300	\$ 1,615,700	\$ 1,632,100
Operating Expenses											
Personnel Compensation and Benefits	\$ 458,620	\$ 554,020	\$ 605,853	\$ 579,548	\$ 587,348	\$ 593,200	\$ 599,100	\$ 605,100	\$ 611,200	\$ 617,300	\$ 623,500
Communications and Utilities	\$ 112,866	\$ 119,159	\$ 131,253	\$ 122,923	\$ 135,118	\$ 136,500	\$ 137,900	\$ 139,300	\$ 140,700	\$ 142,100	\$ 143,500
Supplies and Materials	\$ 223,363	\$ 173,710	\$ 643,165	\$ 337,984	\$ 293,804	\$ 296,700	\$ 299,700	\$ 302,700	\$ 305,700	\$ 308,800	\$ 311,900
Contractual Services	\$ 98,660	\$ 168,482	\$ 100,966	\$ 109,173	\$ 219,634	\$ 222,000	\$ 224,000	\$ 226,000	\$ 229,000	\$ 231,000	\$ 233,000
Insurance, Claims, and Settlements	\$ 44,980	\$ 48,373	\$ 50,182	\$ 49,790	\$ 46,380	\$ 46,800	\$ 47,300	\$ 47,800	\$ 48,300	\$ 48,800	\$ 49,300
Other (Subtotals Below)	\$ 117,500	\$ 95,782	\$ 114,779	\$ 107,601	\$ 133,376	\$ 114,000	\$ 116,000	\$ 117,000	\$ 119,000	\$ 120,000	\$ 121,000
Admin Service Charge	\$ 106,750	\$ 86,500	\$ 100,200	\$ 101,475	\$ 131,475	\$ 106,000	\$ 107,000	\$ 108,000	\$ 110,000	\$ 111,000	\$ 112,000
Maintenance & Janitorial	\$ 10,400	\$ 8,655	\$ 12,277	\$ 4,195	\$ 1,445	\$ 7,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
Engineering	\$ 350	\$ 627	\$ 2,302	\$ 1,931	\$ 456	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Total	\$ 1,055,989	\$ 1,159,526	\$ 1,646,198	\$ 1,307,019	\$ 1,415,660	\$ 1,409,200	\$ 1,424,000	\$ 1,437,900	\$ 1,453,900	\$ 1,468,000	\$ 1,482,200
Depreciation	\$ 1,619,201	\$ 1,652,132	\$ 1,637,653	\$ 1,599,660	\$ 1,925,008	\$ 1,944,300	\$ 1,963,700	\$ 1,983,300	\$ 2,003,100	\$ 2,023,100	\$ 2,043,300
Total Operating Expenses	\$ 2,675,190	\$ 2,811,658	\$ 3,283,851	\$ 2,906,679	\$ 3,340,668	\$ 3,353,500	\$ 3,387,700	\$ 3,421,200	\$ 3,457,000	\$ 3,491,100	\$ 3,525,500
Operating Income (Loss)	\$ (1,218,508)	\$ (1,438,621)	\$ (1,412,541)	\$ (986,571)	\$ (1,630,830)	\$ (1,792,300)	\$ (1,813,200)	\$ (1,832,300)	\$ (1,854,700)	\$ (1,875,400)	\$ (1,893,400)

APPENDIX F: CAPITAL IMPROVEMENT PLAN PRO FORMA (CONTINUED)

Account Activity	Historical					Forecasted					
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Non-Operating Revenue (Expenses) and Capital											
Interest Income- Restricted and Non-Restricted	\$ 11,614	\$ 13,281	\$ 18,379	\$ 24,644	\$ 22,661	\$ 22,888	\$ 23,116	\$ 23,348	\$ 23,581	\$ 23,817	\$ 24,055
Interest Income	\$ (28,725)	\$ (20,419)	\$ (11,563)	\$ (5,911)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants Receipts	\$ 158,105	\$ 653,631	\$ 2,570,742	\$ 4,732,460	\$ 2,004,059	\$ -	\$ 744,700	\$ 9,873,000	\$ 150,000	\$ 8,027,400	\$ 150,000
Passenger Facility Charges (PFC)	\$ 27	\$ -	\$ 34,246	\$ 5,156	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Items (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (Subtotals Below)	\$ 13,341	\$ 11,810	\$ 13,535	\$ 35,815	\$ 19,325	\$ 16,800	\$ 14,800	\$ 14,800	\$ 14,800	\$ 14,800	\$ 14,800
<i>Customer Facility Charge</i>	\$ 13,341	\$ 11,810	\$ 13,535	\$ 9,815	\$ 9,710	\$ 9,800	\$ 9,800	\$ 9,800	\$ 9,800	\$ 9,800	\$ 9,800
<i>Sale of Surplus Equipment</i>	\$ -	\$ -	\$ -	\$ 26,000	\$ 9,615	\$ 7,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Total Non-Operating Revenue (Expenses)	\$ 154,362	\$ 658,303	\$ 2,625,339	\$ 4,792,164	\$ 2,046,045	\$ 39,688	\$ 782,616	\$ 9,911,148	\$ 188,381	\$ 8,066,017	\$ 188,855
Net Assets											
Change in Net Assets	\$ (1,064,146)	\$ (780,318)	\$ 1,212,798	\$ 3,805,593	\$ 415,215	\$ (1,752,612)	\$ (1,030,584)	\$ 8,078,848	\$ (1,666,319)	\$ 6,190,617	\$ (1,704,545)
Net Assets (deficit) at beginning of year	\$ 58,485,107	\$ -	\$ 56,590,312	\$ 59,962,271	\$ 63,034,020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Assets (deficit) at end of year	\$ 57,420,961	\$ (780,318)	\$ 57,803,110	\$ 63,767,864	\$ 63,449,235	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Expenditures and Construction in Progress											
Airfield	\$ 158,323	\$ 621,060	\$ 2,651,165	\$ 5,828,799	\$ 1,042,520	\$ -	\$ 794,300	\$ 10,531,200	\$ -	\$ 8,562,600	\$ -
Terminal	\$ 13,828	\$ 6,886	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parking and Ground Transportation	\$ -	\$ 20,554	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roadways, Rail and Transit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (Subtotals Below)	\$ 122,313	\$ 22,489	\$ 63,175	\$ 411,983	\$ 39,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Equipment</i>	\$ 83,997	\$ 22,489	\$ 25,704	\$ 17,538	\$ 39,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Vehicles</i>	\$ 38,316	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Maintenance Hangar</i>	\$ -	\$ -	\$ -	\$ 394,445	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Facilities Other Than Terminal</i>	\$ -	\$ -	\$ 37,471	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Capital Expenditures and Construction In Progress	\$ 294,464	\$ 670,989	\$ 2,714,340	\$ 6,240,782	\$ 1,081,640	\$ -	\$ 794,300	\$ 10,531,200	\$ -	\$ 8,562,600	\$ -
Non-FAA Funded Capital Projects											
<i>Fiber Optics</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Vehicle Replacement</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ -	\$ 45,000	\$ -	\$ -	\$ -
<i>Equipment Replacement</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,000	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Security Camera System</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Access Control System</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -
<i>Facility Improvements</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ -	\$ -	\$ 100,000	\$ 50,000
<i>Pavement Maintenance</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ 75,000	\$ -	\$ 50,000
Total Airport Funds on Non-Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 138,000	\$ 85,000	\$ 120,000	\$ 75,000	\$ 100,000	\$ 100,000

Note: As of Aug 2020, one car rental company remains at LMT, Customer Facility Charge (CFC) are anticipated to remain constant from 2019 values.



Mead&Hunt

