

Urban Renewal Agency



Link River Trail, Klamath Falls, Oregon

Adopted Budget 2017–2018





FY 2018 Adopted Budget

Office of the City Manager

May 23, 2017

Members of the City Council in your capacity as the Urban Renewal Board, Citizen Members of the Budget Committee, and Citizens of Klamath Falls, Oregon:

In accordance with local budget law and the City Charter, I submit the proposed Urban Renewal Agency budget for fiscal year 2017-2018 for your review and approval. The Klamath Falls Urban Renewal Agency consists of two separate Districts –the Lakefront Urban Renewal District and the Town Center Urban Renewal District. The combined total appropriations for the two Urban Renewal Districts for fiscal year 2018 is \$362,600 including contingency, broken down as follows: Lakefront, \$66,725; and Town Center, \$295,875.

According to the Oregon Department of Revenue, an urban renewal agency is funded substantially by:

“portions taken out of local government property tax levies (division of tax revenue)...

Division of tax revenue is calculated by splitting local government property taxes between the local governments that levied the taxes and the urban renewal agency. The split is recalculated each year based on value growth within the plan area. This tax splitting may have a couple different effects depending on the levy type. For operating (permanent rate) levies that are levied at a particular rate, division of tax does not change the tax rate or cause much change in the overall amount of tax billed, but it does reduce the amount that gets distributed to the local governments. In contrast, division of tax affects some bond and local option levies that are levied to raise a particular dollar amount by causing those tax rates to be higher in order to raise enough tax to cover both the levied amount as well as the division of tax amount.

Both the division of tax and urban renewal special levy amounts are subject to constitutional tax limitations (Article XI, section 11b of the Oregon Constitution), and are distributed to the urban renewal agency.”

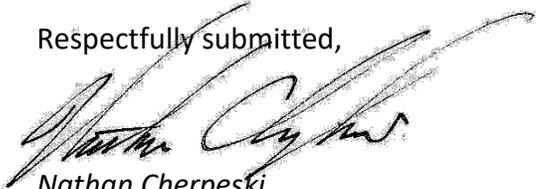
(http://www.oregon.gov/dor/ptd/pages/ic_504_623.aspx)

The Lakefront Urban Renewal District was established in 2001 to create a riverfront mixed use area comprised of offices, retail shops and condominiums. While there appears to be renewed interest in the area, development still has not occurred. The Lakefront District has a financial borrowing cap as designated in the Renewal Plan of \$7,050,000 with \$5,407,500 left to borrow. The District is projected to collect about \$65,725 in property taxes during fiscal year 2018. The property values for this area decreased by \$958,602 since last year. Under the Renewal Plan and the development agreement, the District is required to reimburse the developer for many of the infrastructure improvements already installed once the revenues are sufficient to do so. Due to lagging development, the developer has spent \$2,248,564 and has not yet been reimbursed. This reimbursement will occur once the assessed values increase.

The City’s newest Urban Renewal District, the Town Center Urban Renewal District, was established in 2005 to revitalize the old Klamath Mall Shopping Center. The original developers remodeled the Gottschalks building and completed a new Sherm’s Thunderbird Market but were not able to complete the development as originally planned. The properties went into foreclosure and were taken over by the project lender. A new developer has purchased the properties and the District entered into a revised development agreement. Two new stores have opened in the old Gottschalks building, Beall’s and Sportsman’s Warehouse. The Town Center District is anticipating tax increment revenues of approximately \$195,250. The District has a financial borrowing cap as designated in the Renewal Plan of \$2,953,000 with \$688,000 remaining to borrow.

City staff is recommending that monies be spent to study the feasibility of creating an urban renewal area for portions of the light industrial area in downtown, some parts of Esplanade, and portions of Main and East Main. The study funds would come from the City of Klamath Falls.

Respectfully submitted,



Nathan Cherpeski
City Manager



City of Klamath Falls Budgeting Principles and Assumptions FY 2017-2018

Investment Policy

The City investment policy stresses, in order, safety, liquidity, and return. Interest estimates for most of this budget use a conservative 1.3% annual average earnings rate (consistent with the LGIP rate).

Basis of Accounting

The City of Klamath Falls and the Agency utilizes the modified accrual basis of accounting for monthly reporting and budgeting purposes and adjusts to the full accrual method of accounting to report on its financial position along with the results of its operations at fiscal year-end.

The level of control established by the adopted budget is fund, department/division (which includes materials & services and capital outlay categories), transfers, debt service, unappropriated, contingency and reserved for future requirements. Equal transfers between materials & services and capital outlay within a single District are approved by Finance or the City Manager. All other supplemental budgets and transfers of appropriations require special approval from City Council as described in The Budget Process section.

Managers are responsible for reviewing their budgets monthly to ensure expenditures do not exceed City Council approved appropriations. In addition, the Finance Division performs a quarterly analysis of budget to actual figures to ensure that spending has not exceeded earlier estimates which is presented to Council. Finally, approval for expenditures over \$25,000 requires action from City Council.

Schedule of Budget Events

City Recorder Prepares & Publishes Notice of Hearing *(see below)	May 10, 2017 May 11, 2017 (web)
Proposed Budget to Committee	May 17, 2017
Budget Committee Hearing	May 23, 2017
Notice and Summary to Herald & News	June 7, 2017
Finance Department Prepares & Publishes the Notice and Summary **(see below)	June 13, 2017 (newspaper)
Agenda Reports Completed	June 9, 2017
Budget Adoption	June 19, 2017
<p>*The notice may be published in newspaper 5-30 days prior to hearing if it is also published on City website at least 10 days prior to meeting. The newspaper ad published must include website address.</p>	
<p>**The Summary and Notice is only required to be published one time and there is no internet publication option. The summary and hearing notice are published not less than five days or more than 30 days before the budget hearing.</p>	

Budget Process

1. Appoint Budget Officer. As designated in the City’s Charter, the budget officer is the City Manager. **ORS 294.331**

2. Prepare Proposed Budget. The budget is prepared under the direction of the City Manager. **ORS 294.426**

3. Publish Notice of Budget Committee Meeting. The notice of budget committee meeting is published twice in the Herald and News separated by no less than 5 days with the first publication being no later than 30 days prior to the meeting and the final publication being no earlier than 5 days prior to the first meeting. Alternatively, one publication in the Herald & News not more than 30 days prior plus posting on the City’s website not more than 10 days prior to the budget committee meeting. Newspaper notice must contain Internet Website address at which the notice is posted. **ORS 294.401**

4. Budget Committee Meets. When the proposed budget is provided to the budget committee members, it then becomes a public record and a copy is available for public inspection at City Hall (500 Klamath Ave). The proposed document can be distributed at any point prior to the first meeting. The budget message, which is delivered at the first meeting, explains the proposed budget and significant changes in the City’s financial position. The budget committee may meet as many times as necessary to go through the budget and make any revisions they deem appropriate. Budget committee meetings are open to the public. **ORS 294.426**

5. Budget Committee Approves Budget and Authorizes the Levy of taxes. When the budget committee is satisfied with the proposed budget, including any revisions, it is then approved. **ORS 294.428**

6. Notice of Budget Hearing Published. After the budget has been approved by the budget committee, a budget hearing must be held and a summary of the budget must be published in the Herald and News 5 to 30 days prior to the scheduled hearing date. **ORS 294.438 & ORS 294.448**

7. Budget Hearing. The purpose of the budget hearing is to listen to citizens' testimony on the budget approved by the budget committee.

ORS 294.453

8. Adopt Budget, Make Appropriations & Impose Taxes. The resolution to formally adopt the budget must occur no later than June 30. This resolution, when signed, gives the City the authority to spend the funds appropriated in the Proposed Budget beginning with the new fiscal year (July 1).

ORS 294.456

9. File Budget & Certify Levy. The City must deliver two copies of the Proposed Budget to the County Assessor for filing and certification of the tax levy by July 15.

ORS 294.458

When the above steps are completed and the new fiscal year has begun, the City is limited to spending only the amounts appropriated in the Proposed Budget. If it becomes necessary to exceed those amounts, the City will either need to make appropriation transfers or prepare a supplemental budget.

Transfers - Appropriation transfers are enacted by a Resolution and can occur either within a fund or from one fund to any other fund. Transfers from Contingency may not exceed 15% of fund appropriations. **ORS 294.463**

Supplemental Budgets – The City may amend the current budget by adopting a supplemental budget at a regular public meeting which was published not less than 5 days prior if the expenditures being adjusted are 10% or less than the annual budget of the fund being adjusted. If the expenditures are greater than 10%, the supplemental budget must be published and a special hearing held. **ORS 294.471**

The final phase of the budget process is an audit of the previous fiscal year. The auditor examines the financial records and activities of the City and prepares an audit report. The audit report is included in the financial statements and gives the auditor's opinion of the financial statements. The report also contains the auditor's comments on the City's compliance with legal requirements.

Description of budgeted categories - Resources

RESOURCES	DESCRIPTION OF BUDGETED CATEGORIES
Net Working Capital	Cash, investments and receivables net of payables carried forward from previous year.
Taxes	Taxes are assessed based on the incremental value attached to each individual property within each district.
Interest Income	The City holds all Urban Renewal (UR) funds at the Oregon State Treasury local government investment pool (LGIP). Separate accounts are required for each UR District.
Other Revenue	Donations and other various activities not reported elsewhere.
Other Financing Sources	This represents the proceeds from debt which will be used for capital projects and will be repaid from tax revenues.

Description of budgeted categories – Requirements

REQUIREMENTS	DESCRIPTION OF BUDGETED CATEGORIES
Materials & Services	Costs such as utilities, parts & supplies, professional services, postage, small tools & equipment, repairs & maintenance, etc.
Capital Outlay	Acquisition or construction of buildings, improvements, and land with a cost of \$5,000 or more and a life expectancy greater than one reporting period.
Debt Service	Dollars set aside for repayment of principal and interest obligations.
Transfers Out/In	Amounts distributed from one fund to finance activities in another fund shown as an expenditure in the originating fund and as revenue in the receiving fund.
Unappropriated	Amounts left in a fund at the end of the year to ensure that the Fund begins the next year with enough cash to operate until tax money is received later in that fiscal year. These dollars cannot be spent or appropriated until the following budget year, except when authorized by Council due to an emergency created by civil disturbance or natural disaster.
Reserved for Future Expenditure	Amount saved and carried forward beyond the year that is not expected to be spent.



KLAMATH FALLS URBAN RENEWAL AGENCY

LAKEFRONT URBAN RENEWAL

The Lakefront Urban Renewal District encompasses the old Modoc Mill site and the future Timber Mill Shores development.

Estimated Resources:	\$ 66,825
Appropriated:	\$ 66,725
Unappropriated:	\$ 100
Total Fund Requirements:	\$ 66,825

**ADOPTED BUDGET
Fiscal Year 2017-2018**

LAKEFRONT URBAN RENEWAL FUND #104 RESOURCES

	2014-2015	2015-2016	2016-2017	2017-2018	2017-2018	2017-2018
Fund: 104 - LAKEFRONT URBAN RENEWAL FUND	Total Activity	Total Activity	Total Budget	Proposed	Approved	Adopted
Revenue						
39 - NET WORKING CAPITAL	13,295	4,267	-	100	100	100
40 - PROPERTY TAXES PREVIOUSLY LEVIED	5,177	4,255	4,850	3,750	3,750	3,750
47 - INVESTMENT INCOME	1,297	1,076	1,050	1,000	1,000	1,000
Fund: 104 - LAKEFRONT URBAN RENEWAL Resources Total:	19,769	9,598	5,900	4,850	4,850	4,850
40 - PROPERTY TAXES NECESSARY TO BALANCE	-	-	72,875	61,975	61,975	61,975
40 - PROPERTY TAXES COLLECTED IN YEAR LEVIED	100,803	73,544	-	-	-	-
Fund: 104 - Resources Except Taxes Levied Total:	120,572	83,142	78,775	66,825	66,825	66,825

LAKEFRONT URBAN RENEWAL FUND #104 REQUIREMENTS

	2014-2015	2015-2016	2016-2017	2017-2018	2017-2018	2017-2018
Fund: 104 - LAKEFRONT URBAN RENEWAL FUND	Total Activity	Total Activity	Total Budget	Proposed	Approved	Adopted
Department: 22 - LAKEFRONT URBAN RENEWAL						
Expense						
ExpCategory: 65 - MATERIALS & SERVICES						
17 - OTHER MATERIALS & SERVICES	120	124	125	125	125	125
18 - INTERNAL CHARGES FOR SERVICES	6,600	1,200	-	-	-	-
ExpCategory: 65 - MATERIALS & SERVICES Total:	6,720	1,324	125	125	125	125
ExpCategory: 80 - DEBT SERVICE						
41 - DEBT PRINCIPAL	79,210	51,520	53,350	42,750	42,750	42,750
44 - DEBT INTEREST	30,375	27,480	25,300	23,850	23,850	23,850
ExpCategory: 80 - DEBT SERVICE Total:	109,585	79,000	78,650	66,600	66,600	66,600
ExpCategory: 91 - UNAPPROPRIATED						
91 - UNAPPROPRIATED	-	-	-	100	100	100
ExpCategory: 91 - UNAPPROPRIATED Total:	-	-	-	100	100	100
ENDING BALANCE	4,267	2,818	-	-	-	-
Department: 22 - LAKEFRONT URBAN RENEWAL Total:	120,572	83,142	78,775	66,825	66,825	66,825
Fund: 104 - LAKEFRONT URBAN RENEWAL Requirements Total:	120,572	83,142	78,775	66,825	66,825	66,825



KLAMATH FALLS URBAN RENEWAL AGENCY

TOWN CENTER URBAN RENEWAL

The Town Center Urban Renewal District encompasses the old Klamath Mall site and future Town Center development.

Estimated Resources:	\$ 296,000
Appropriated:	\$ 295,875
Unappropriated:	\$ 125
Total Fund Requirements:	\$ 296,000

**ADOPTED BUDGET
Fiscal Year 2017-2018
TOWNCENTER URBAN RENEWAL FUND #105 RESOURCES**

	2014-2015	2015-2016	2016-2017	2017-2018	2017-2018	2017-2018
Fund: 105 - TOWN CENTER URBAN RENEWAL FUND	Total Activity	Total Activity	Total Budget	Proposed	Approved	Adopted
Revenue						
39 - NET WORKING CAPITAL	53,496	28,717	47,975	98,275	98,275	98,275
40 - PROPERTY TAXES PREVIOUSLY LEVIED	7,990	6,808	7,325	7,200	7,200	7,200
47 - INVESTMENT INCOME	1,889	1,653	1,525	2,475	2,475	2,475
50 - OTHER FINANCING SOURCES	1,417,262	-	140,000	-	-	-
Fund: 105 - Resources Except Taxes Levied Total:	1,480,637	37,178	196,825	107,950	107,950	107,950
40 - PROPERTY TAXES NECESSARY TO BALANCE	-	-	170,550	188,050	188,050	188,050
40 - PROPERTY TAXES COLLECTED IN YEAR LEVIED	165,329	172,161	-	-	-	-
Fund: 105 - TOWN CENTER URBAN RENEWAL Resources Total:	1,645,966	209,339	367,375	296,000	296,000	296,000

TOWNCENTER URBAN RENEWAL FUND #105 REQUIREMENTS

	2014-2015	2015-2016	2016-2017	2017-2018	2017-2018	2017-2018
Fund: 105 - TOWN CENTER URBAN RENEWAL FUND	Total Activity	Total Activity	Total Budget	Proposed	Approved	Adopted
Department: 23 - TOWN CENTER URBAN RENEWAL						
Expense						
ExpCategory: 65 - MATERIALS & SERVICES						
17 - OTHER MATERIALS & SERVICES	300,120	124	150,125	50,150	50,150	50,150
18 - INTERNAL CHARGES FOR SERVICES	3,325	7,200	8,450	-	-	-
ExpCategory: 65 - MATERIALS & SERVICES Total:	303,445	7,324	158,575	50,150	50,150	50,150
ExpCategory: 80 - DEBT SERVICE						
41 - DEBT PRINCIPAL	1,251,845	124,187	133,975	217,700	217,700	217,700
44 - DEBT INTEREST	61,959	14,725	24,825	28,025	28,025	28,025
ExpCategory: 80 - DEBT SERVICE Total:	1,313,804	138,912	158,800	245,725	245,725	245,725
ExpCategory: 91 - UNAPPROPRIATED						
91 - UNAPPROPRIATED	-	-	50,000	125	125	125
ExpCategory: 91 - UNAPPROPRIATED Total:	-	-	50,000	125	125	125
ENDING BALANCE	28,717	63,103	-	-	-	-
Department: 23 - TOWN CENTER URBAN RENEWAL Total:	1,645,966	209,339	367,375	296,000	296,000	296,000
Fund: 105 - TOWN CENTER URBAN RENEWAL FUND Total:	1,645,966	209,339	367,375	296,000	296,000	296,000

COMMENTS: Materials & Services includes a \$50,000 reimbursement to the developer if the last requirement in phase two of the development agreement is completed. Debt Service includes the new inter-fund loan and all excess resources which are used to pay down the loans as soon as possible.



INACTIVE FUNDS

- **DOWNTOWN URBAN RENEWAL**

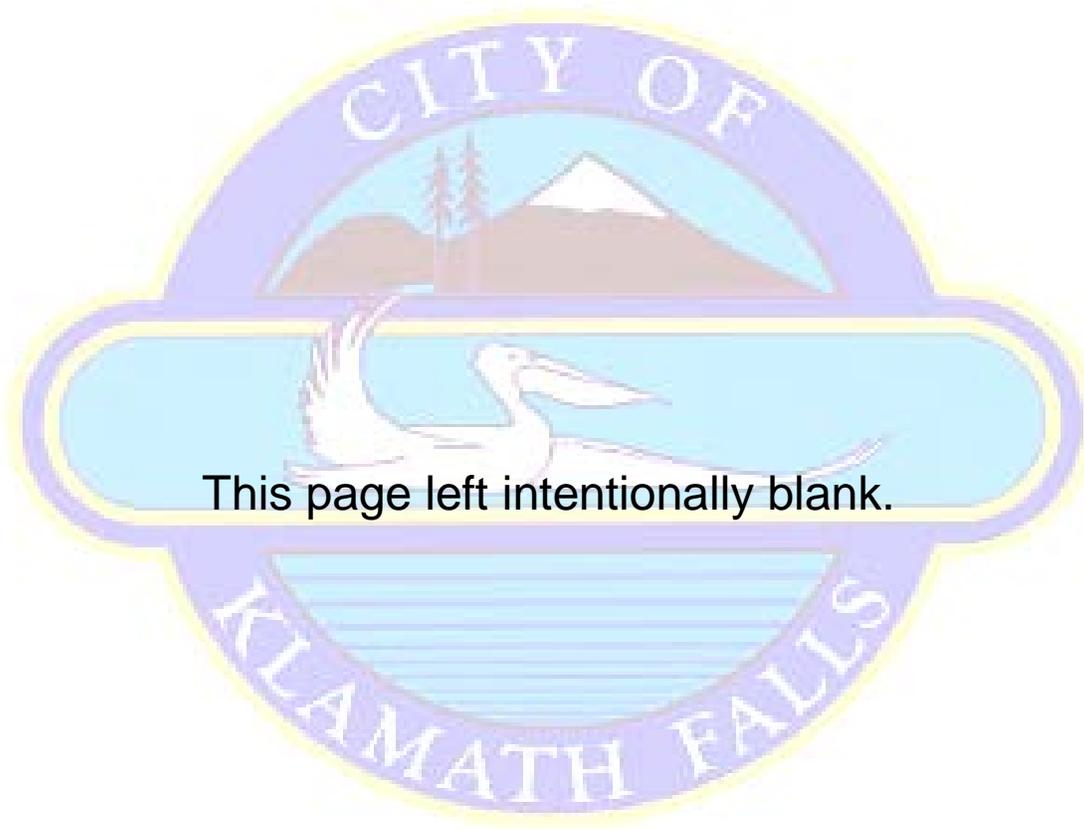
**INACTIVE FUNDS
ADOPTED BUDGET
Fiscal Year 2017-2018**

DOWNTOWN URBAN RENEWAL FUND #103 RESOURCES

	2014-2015	2015-2016	2016-2017	2017-2018	2017-2018	2017-2018
	Total Activity	Total Activity	Total Budget	Proposed	Approved	Adopted
Fund: 103 - DOWNTOWN URBAN RENEWAL FUND						
Revenue						
39 - NET WORKING CAPITAL	1,008,231	704,027	123,950	-	-	-
45 - CHARGES FOR SERVICES	68,447	69,341	-	-	-	-
47 - INVESTMENT INCOME	7,194	2,598	500	-	-	-
49 - OTHER REVENUES	500	-	-	-	-	-
50 - OTHER FINANCING SOURCES	68,571	-	3,000	-	-	-
Fund: 103 - DOWNTOWN URBAN RENEWAL Resources Total:	1,152,943	775,966	127,450	-	-	-

DOWNTOWN URBAN RENEWAL FUND #103 REQUIREMENTS

	2014-2015	2015-2016	2016-2017	2017-2018	2017-2018	2017-2018
	Total Activity	Total Activity	Total Budget	Proposed	Approved	Adopted
Fund: 103 - DOWNTOWN URBAN RENEWAL FUND						
Department: 21 - URBAN REDEVELOPMENT						
Revenue						
ExpCategory: 65 - MATERIALS & SERVICES						
05 - PROFES SERVICE CONTRACTS	39,447	37,890	35,000	-	-	-
06 - UTILITIES	15,923	17,132	-	-	-	-
07 - MAINTENANCE & REPAIRS	17,500	14,777	-	-	-	-
09 - INSURANCE	3,346	4,110	-	-	-	-
10 - COMMUNICATIONS	1,178	1,162	-	-	-	-
11 - ADVERTISING	1,153	431	-	-	-	-
14 - SUPPLIES	490	67	-	-	-	-
17 - OTHER MATERIALS & SERVICES	6,480	14,446	50	-	-	-
18 - INTERNAL CHARGES FOR SERVICES	28,515	20,733	-	-	-	-
ExpCategory: 65 - MATERIALS & SERVICES Total:	114,033	110,748	35,050	-	-	-
ExpCategory: 70 - CAPITAL OUTLAY						
21 - LAND	68,000	306,500	-	-	-	-
23 - FACILITIES	-	3,372	50,000	-	-	-
26 - EQUIPMENT	9,690	-	-	-	-	-
28 - INFRASTRUCTURE	257,193	296,167	42,400	-	-	-
ExpCategory: 70 - CAPITAL OUTLAY Total:	334,883	606,038	92,400	-	-	-
ENDING BALANCE	704,027	59,179				
Department: 21 - URBAN REDEVELOPMENT Total:	1,152,943	775,966	127,450	-	-	-
Fund: 103 - DOWNTOWN URBAN RENEWAL Requirements Total:	1,152,943	775,966	127,450	-	-	-



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RESOLUTION NO. 17-08

**A RESOLUTION ADOPTING THE 2017-2018 BUDGET
OF THE KLAMATH FALLS URBAN RENEWAL
AGENCY, MAKING APPROPRIATIONS FOR
FISCAL YEAR 2017-2018 AND LEVYING TAXES**

WHEREAS, the Klamath Falls City Council acts as the Klamath Falls Urban Renewal Agency (the Agency);

WHEREAS, on May 23, 2017, the Klamath Falls Budget Committee conducted a public hearing on the Fiscal Year 2017-2018 Agency Budget, approved the Fiscal Year 2017-2018 budget document and recommended its adoption by the Klamath Falls City Council;

WHEREAS, the approved Budget for the Agency was duly published in the Herald and News, a newspaper of general circulation in the City on June 13, 2017; and

WHEREAS, on June 19, 2017, the Klamath Falls City Council conducted a public hearing on the Fiscal Year 2017-2018 Agency Budget document as approved by the Budget Committee, and all interested persons were again afforded an opportunity to appear and be heard with respect to the approved budget; NOW THEREFORE,

THE CITY OF KLAMATH FALLS RESOLVES AS FOLLOWS:

Section 1. Budget Adoption

The City Council, acting as the Klamath Falls Urban Renewal Agency hereby adopts the budget for fiscal year 2017-2018, in the sum of \$362,825. This budget is now on file at 500 Klamath Avenue in Klamath Falls, Oregon.

Section 2. Appropriations

The amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2017 for the following purposes:

LAKEFRONT URBAN RENEWAL FUND

Lakefront Urban Renewal	\$	125	
Debt Service		<u>66,600</u>	
Total LAKEFRONT URBAN RENEWAL FUND Appropriations.....	\$		66,725

TOWN CENTER URBAN RENEWAL FUND

Town Center Urban Renewal	\$ 50,150	
Debt Service	<u>245,725</u>	
Total TOWN CENTER URBAN RENEWAL FUND Appropriations.....		\$ 295,875
Total APPROPRIATIONS, All Funds.....		\$ 362,600
Total Unappropriated and Reserve Amounts, All Funds.....		<u>225</u>
TOTAL ADOPTED BUDGET.....		\$ 362,825

Section 3. Levy of Taxes

The City Council, acting as the Klamath Falls Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Lakefront Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

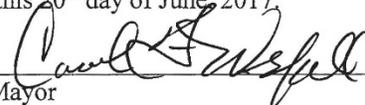
The City Council, acting as the Klamath Falls Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Town Center Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

Section 4.

This Resolution shall become effective immediately upon enactment.

Passed by the Council of the City of Klamath Falls, Oregon, the 19th day of June, 2017.

Presented to the Mayor, approved and signed this 20th day of June, 2017,



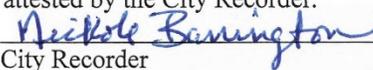
Mayor

ATTEST:


City Recorder

STATE OF OREGON)
COUNTY OF KLAMATH) ss.
CITY OF KLAMATH FALLS)

I, Nichole Barrington, City Recorder for the City of Klamath Falls, Oregon, do hereby certify that the foregoing is a true and correct copy of a Resolution duly adopted by the Council of the City of Klamath Falls, Oregon, at the meeting held on the 19th day of June, 2017, and thereafter approved and signed by the Mayor and attested by the City Recorder.



City Recorder

AFFIDAVIT OF PUBLICATION
STATE OF OREGON,
COUNTY OF KLAMATH

I, Pat Bergstrom, Legal Specialist, being duly sworn, depose and say that I am the principle clerk of the publisher of the Herald and News, a newspaper in general circulation, as defined by Chapter 193 ORS, printed and published at 2701 Foothills Blvd, Klamath Falls, OR 97603 in the aforesaid county and state; that I know from my personal knowledge that the Legal#17695 BUDGET HEARING URBAN RENEWAL AGENCY a printed copy of which is hereto annexed, was published in the entire issue of said newspaper for: 1

Insertion(s) in the following issues:
05/10/2017

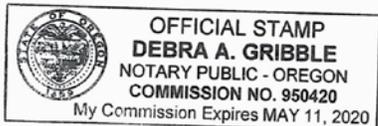
Total Cost: \$116.00

Pat Bergstrom

Subscribed and sworn by Pat Bergstrom before me on:
10th day of May in the year of 2017

Debra A Gribble

Notary Public of Oregon
My commission expires on May 11, 2020



**NOTICE FOR BUDGET COMMITTEE MEETING
KLAMATH FALLS URBAN RENEWAL AGENCY**

A public meeting of the Budget Committee of the Klamath Falls Urban Renewal Agency, Klamath County, State of Oregon, to discuss the Budget for the fiscal year July 1, 2017 to June 30, 2018 will be held in the City Council Chambers at 500 Klamath Avenue, Klamath Falls, Oregon. The meeting will take place on May 23, 2017 beginning at 9:00 a.m. until completed. The purpose of the meeting is to receive the Budget message and to receive comment from the public on the Budget. A copy of the Budget document may be inspected or obtained on or after May 16, 2017 at the City Administration office, 500 Klamath Avenue, Klamath Falls, Oregon, between the hours of 8:00 a.m. to 12:00 p.m. and 1:00 p.m. to 5:00 p.m. This is a public meeting where deliberation of the Budget Committee will take place. Discussion will be held on State Revenue Sharing regarding possible use of funds, This Notice will also be posted on the City's website at www.klamathfalls.city beginning May 11, 2017.

Any person may appear at the meeting and discuss the proposed programs with the Budget Committee. Disabled persons desiring to attend may call the City Recorder's office at 541-883-5325 for necessary arrangements. Hearing impaired persons desiring information may call the City's TDD line at 541-883-5324.

Nickole Barrington,
City Recorder
PUBLISH: May 10, 2017
#17695 May 10, 2017.

The screenshot shows a web browser window with several tabs open, including 'City of Klamath Falls', '2017-05-15_Agenda.p...', 'Administrative Wage', 'ORS 18.385 - Wage', 'Technical Assistance', and 'Fact Sheet - Wage'. The main content area features a 'Notice of Urban Renewal Budget Hearing' with a clock tower image and text stating: 'A public meeting of the Budget Committee of the Klamath Falls Urban Renewal Agency, Klamath County, State of Oregon, to discuss the Budget for the fiscal year July 1, 2017 to June 30, 2018 will be held in the City Council Chambers at 500 Klamath Avenue, Klamath Falls, Oregon. [FULL NOTICE](#)'.

To the right, there are event listings: 'Budget Committee Meeting May 23, 2017 09:00 am - 05:00 pm' and 'Blue Zones Walk & Talk May 25, 2017 11:30 am - 12:30 pm', with a 'More Events >' button.

Below the hearing notice is an 'Employment' section with a 'JOB CAREER WORK OPPORTUNITY' sign image and text: 'View current employment opportunities at the City of Klamath Falls including a current opening for'. A large landscape image of a mountain is visible in the background of this section.

On the left side, there is a Facebook widget for 'The City of Klamath Falls' and a news snippet titled 'Grant funding helps Klam...' with an image of a building.

The bottom of the browser shows a taskbar with search, task view, and application icons, and a system tray with the date '5/11/2017' and time '5:13 PM'.

**AFFIDAVIT OF PUBLICATION
STATE OF OREGON,
COUNTY OF KLAMATH**

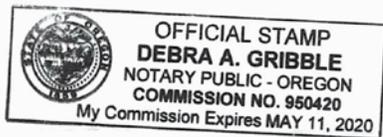
I, Pat Bergstrom, Legal Specialist, being duly sworn, depose and say that I am the principle clerk of the publisher of the Herald and News, a newspaper in general circulation, as defined by Chapter 193 ORS, printed and published at 2701 Foothills Blvd, Klamath Falls, OR 97603 in the aforesaid county and state; that I know from my personal knowledge that the Legal#17771 URBAN BUDGET NOTICE OF BUDGET HEARING a printed copy of which is hereto annexed, was published in the entire issue of said newspaper for: 1

Insertion(s) in the following issues:
06/13/2017

Total Cost: \$384.69


Subscribed and sworn by Pat Bergstrom before me on:
13th day of June in the year of 2017


Notary Public of Oregon
My commision expires on May 11, 2020



NOTICE OF THE 2017-2018 BUDGET HEARING FOR THE KLAMATH FALLS URBAN RENEWAL AGENCY			
Publish: June 13, 2017			
A public meeting of the City Council of the City of Klamath Falls, Oregon will be held on June 19, 2017 at 7:00 pm in the Council Chambers of the City Hall Administration Building, 500 Klamath Avenue Klamath Falls, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the City of Klamath Falls Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the office of the City Recorder in City Hall Administration between the hours of 8:00 am and 5:00 pm. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used in the preceding year. Disabled persons desiring to attend may call 541-883-5316 for necessary arrangements. Hearing impaired persons desiring information may call the City's TDD/TTY line at 541-883-5324.			
Contact: Nickole Barrington / City Recorder	Telephone: 541-883-5325	Email: nbarrington@klamathfalls.city	
FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2015-2016	Adopted Budget This Year 2016-2017	Approved Budget Next Year 2017-2018
Beginning Fund Balance/Net Working Capital	737,011	171,925	98,375
Revenue from Bonds and Other Debt	-	143,000	-
All Other Resources Except Division of Tax	74,667	3,075	3,475
Revenue from Division of Tax	256,768	255,600	260,975
Total Resources	1,068,446	573,600	362,825
FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Materials & Services	119,396	193,750	50,275
Capital Outlay	606,038	92,400	-
Debt Service	217,912	237,450	312,325
Interfund Transfers	-	-	-
Unappropriated Ending Balance and Reserved for Future Expenditure	125,100	50,000	225
Total Requirements	1,068,446	573,600	362,825
FINANCIAL SUMMARY-REQUIREMENTS AND FULL TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program	FTE for Unit or Program		
Downtown Urban Renewal		716,787	127,450
	FTE	-	-
Lakefront Urban Renewal		1,324	125
	FTE	-	-
Town Center Urban Renewal		7,324	158,575
	FTE	-	-
Non-Departmental		343,011	287,450
	FTE	-	-
Total Requirements		1,068,446	573,600
	Total FTE	-	-
STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING			
Downtown Urban Renewal District will be completed and the Plan will end in FY17.			
PROPERTY TAXES LEVIES			
The Budget Committee has approved taxes for the 2017-2018 fiscal year at 100% of the amount from division of taxes for Lakefront and Town Center Urban Renewal Districts.			
STATEMENT OF INDEBTEDNESS			
		Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds			
Other Bonds			
Other Borrowings		3,872,160	653,000
Total		\$3,872,160	\$653,000
#17771 June 13, 2017			

**FORM
UR-50**

NOTICE TO ASSESSOR

2017-2018

• Submit two (2) copies to the county assessor by July 15.

Check here if this is an amended form.

Notification

Klamath Falls Urban Renewal Agency (Agency name) authorizes its 2017 - 18 ad valorem tax increment amounts by plan area for the tax roll of Klamath County (County name)

Jessica Lindsay (Contact person) 541-883-5354 (Telephone number) 06/26/2017 (Date submitted)
 PO Box 237; 500 Klamath Ave, Klamath Falls, OR 97601 (Agency's mailing address) jlindsay@klamathfalls.city (Contact person's e-mail address)

Yes, the agency has filed an impairment certificate by May 1 with the assessor (ORS 457.445).

Part 1: Option One Plans (Reduced Rate). [ORS 457.435(2)(a)]

Plan Area Name	Increment Value to Use*	100% from Division of Tax	Special Levy Amount**
	\$ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	
	\$ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	
	\$ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	
	\$ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	

Part 2: Option Three Plans (Standard Rate). [ORS 457.435(2)(c)]

Plan Area Name	Increment Value to Use***	100% from Division of Tax***	Special Levy Amount****
	\$ OR		
	\$ OR		
	\$ OR		

Part 3: Other Standard Rate Plans. [ORS 457.445(2)]

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
	\$ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	
	\$ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	
	\$ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	
	\$ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	

Part 4: Other Reduced Rate Plans [ORS 457.445(1)]

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
Lakefront Urban Renewal	\$ OR <input checked="" type="checkbox"/> Yes	<input checked="" type="checkbox"/> Yes	
Town Center Urban Renewal	\$ OR <input checked="" type="checkbox"/> Yes	<input checked="" type="checkbox"/> Yes	
	\$ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	
	\$ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	

Notice to Assessor of Permanent Increase in Frozen Value. Beginning tax year 2017-18, permanently increase frozen value to:

Plan Area Name	New frozen value
	\$
	\$

*All Plans except Option Three: Enter amount of Increment Value to Use that is less than 100 percent or check "Yes" to receive 100 percent of division of tax. Do NOT enter an amount of "Increment Value to Use" AND check "Yes."
 **If an Option One plan enters a Special Levy Amount, you MUST check "Yes" and NOT enter an amount of "Increment to Use."
 ***Option Three plans enter EITHER an amount of "Increment Value to Use" to raise less than the amount of division of tax stated in the 1998 ordinance under ORS 457.435(2)(c) OR the "Amount from Division of Tax" stated in the ordinance, NOT both.
 ****If an Option Three plan requests both an amount of "Increment Value to Use" that will raise less than the amount of division of tax stated in the 1998 ordinance and a "Special Levy Amount," the "Special Levy Amount" cannot exceed the amount available when the amount from division of tax stated in the ordinance is subtracted from the plan's Maximum Authority.